

Message Text

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43

ACTION EB-07

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FM AMEMBASSY LAGOS
TO SECSTATE WASHDC 4431

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E.O. 11652: N/A
TAGS: EMIN, NI
SUBJECT: JOINT VENTURE AND MANAGEMENT CONTRACTS

REF: STATE 113191

1. SO FAR AS EMBASSY CAN DETERMINE, NO RPT NO PRIVATE COMPANY FROM A DEVELOPED COUNTRY YET OPERATES IN THE NIGERIAN TIN INDUSTRY UNDER JOINT VENTURE OR MANAGEMENT CONTRACT WITH ANY NIGERIAN STATE ENTERPRISE DESPITE FACT THAT THE 100-PERCENT STATE OWNED NIGERIAN MINING CORPORATION (NMC) WAS SPECIFICALLY SET UP IN 1972 IN ORDER TO ENTER INTO SUCH CONTRACTS (AMONG OTHER THINGS).

2. EMBASSY UNDERSTANDS NMC CURRENTLY NEGOTIATING A JOINT VENTURE WITH BRITISH-OWNED GOLD AND BASE METAL MINES OF NIGERIA LTD. IN ORDER TO OPEN THE LIVUIE UNDERGROUND TIN MINE NEAR RIRIWARI IN KANO STATE. THE RECENTLY ISSUED 1975-80 NIGERIAN DEVELOPMENT PLAN ALLOCATES \$6.5 MILLION FOR THIS PROJECT AND \$8 MILLION FOR "PARTICIPATION OF THE NMC IN THE AMALGAMATED TIN MINES OF NIGERIA LTD. (ATMN) AND OTHER COMPANIES NOW OPERATING IN BENUE-PLATEAU, NORTH-EASTERN, AND NORTH-CENTRAL STATES." BRITISH-OWNED ATMN IS THE LARGEST TIN MINING COMPANY IN NIGERIA.
EASUM

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